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**Nicholas J. Schrup**  
President and  
Chief Executive Officer

September 6, 2005

Director John F. Carter  
FDIC San Francisco Regional Office  
25 Jessie Street at Ecker Square, Suite 2300  
San Francisco, CA 94105

Dear Director Carter:

I am writing with tremendous concern about Wal-Mart's pending application for ILC approval. Approval of this application puts into motion a series of potential serious threats to our overall banking system.

First of all, a key concern is the combination of commercial banking and general commerce. This has been a restricted area within banking, and for good reasons, for decades. Changing this philosophy for Wal-Mart is not sound. The overall impact of Wal-Mart banks across the nation is of great concern. The ability of Wal-Mart to negatively affect community banking, as we now enjoy, is tremendous. In the end Wal-Mart banks cannot possibly meet the needs of our community, as community banks have demonstrated for generations.

I urge you to not allow the "steamroller affect" of a Wal-Mart entry into our banking system. so doing would clearly set into motion serious repercussions for our present safe and sound banking system.

Thank you in advance for your consideration of this concern.

Very truly yours,

Nicholas J. Schrup

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